



Annual Report 2013 - 2014

Agents of change

Annual Report 2013 - 2014

Ganbina Koori Economic Employment & Training Agency Inc acts in the capacity of peak indigenous representative body in Australia's Goulburn Valley for economic employment and training issues.

Ganbina performs this role either as a consultation organisation for the local Indigenous community or as a direct service provision agency.

What we want to do

Our vision

To gain economic and social equality for Indigenous people within a two generational time frame.

How we are achieving it

Our mission

We are taking action to break the common cycle of Indigenous generational welfare dependency by:

- Implementing programs which enable Indigenous youth in the Goulburn Valley to explore and realise their full individual potential.
- Migrating these programs and key learnings to other Indigenous communities for implementation on a wider scale.

Ganbina

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www.ganbina.com.au

Association Number A003529U
ABN 29564690543

Chairman's Report

In my first year as the Chair of Ganbina, I am very pleased to present the organisation's 2014 Annual Report to you.

Ganbina achieved a major milestone in the 12 months under review with the successful handover of the CEO role from Mr Adrian Appo OAM to Mr Anthony Cavanagh.

On behalf of the Board, I would like to take this opportunity of extending our heartfelt thanks to Adrian for his selfless dedication to Ganbina since it was first founded in 1997. Adrian was a visionary who developed Ganbina's unique approach to empowering young Indigenous people to reach their full potential and equip them to go on to become 'agents of change' in their own communities. Today, these young people are providing inspiration and leadership to others. Most importantly, they are sowing the seeds for Indigenous communities to achieve real social and economic equality in Australia.

While we will miss Adrian on a day to day basis, we are delighted to have retained him as a special projects consultant. In the meantime, I know that Anthony will inspire and drive Ganbina forward in the future as Adrian has done in the past. A Taungurung man, Anthony has over 30 years' valuable experience in the recruitment, training and community services sectors.

I would also like to thank our retiring Board members, Ms Julie Trevaskis and Mr Shane O'Brien (members since 2002 and 2005 respectively). Both have served the Board with distinction and we wish them all the best for the future.

With the succession planning initiative completed, we are now looking forward to another major milestone in Ganbina's history: growing our national profile and migrating the Ganbina program and key learnings to other Indigenous communities for implementation on a wider scale. The Board has engaged Adrian to develop and establish suitable organisations or communities to adopt the Ganbina model and so bring about meaningful and lasting change in the status of Indigenous wellbeing in Australia.

In closing, I would like to sincerely thank our staff who ensure that Ganbina's program is always delivered with the utmost professionalism and integrity; and also our many philanthropic and corporate partners for their belief in, and support of, our ability to deliver tangible and meaningful results. These include the outstanding 2014 Social Return on Investment figure of \$6.70 which Ganbina has created in social value for every \$1 invested in its program.

We look forward to working together as a team with all our staff and partners to continue to empower young Indigenous people to carve out a brighter future for themselves, their children and their children's children in the years ahead.

Justin Mohamed
Chairman

CEO's Report



“...What the best and wisest parent wants for their own child must be what the community wants for ALL ITS CHILDREN...”
John Dewey

I feel very privileged to have taken up the reins as CEO at a time when, for the last four years in a row, Ganbina has achieved participant numbers above the 300 mark. Our program is a voluntary initiative and as such, this is a ringing endorsement of its value by the local Indigenous community and its young people.

Ganbina's JOBS4U2 initiative is Australia's most successful Indigenous school to work transition program, with a minimum of 80 per cent of all young people who enrol with us completing their course activities. This is a very significant achievement by any standards, but especially so when 45 per cent of Indigenous teenagers in Australia are officially neither studying nor working.

In the financial year ending 30 June 2014, we introduced several new initiatives to help young Indigenous people on their journey to developing their full potential. One is the new 'Corporate Dinners Program' where young people dine with our corporate partners and share personal stories about career paths and life in general. Another new initiative is the Industry Personal Development Program for young people aged 14 to 16 which aims to stimulate their thoughts about career planning and job options in the critical early teen years.

The support and financial commitment of our partners is crucial to our operations and is a key driver in Ganbina's success. This year, I have enjoyed the very humbling experience of meeting a number of wonderful people who share our commitment and passion to sustainable futures for all Indigenous young people. Thank you all so much and I look forward with excitement and anticipation to the opportunities we are creating together for our youth.

I would also like to acknowledge the great efforts of our staff in sustaining high levels of program achievement. Their unwavering dedication to our vision and mission on the road to sustainable change within Indigenous communities is to be both admired and commended. My thanks also go to Mr Adrian Appo OAM for his valuable assistance with my transition into the CEO role.

Looking ahead, I am committed to my part in ensuring Ganbina continues to create the prosperity and independence that our Indigenous young people so eagerly aspire to as they strive to gain equality in Australian society.

Anthony Cavanagh
Chief Executive Officer

Project Reports

JOBS4U2



Ganbina's JOBS4U2 program addresses the low retention rates of Indigenous students, their low participation rate in school-industry based programs and lack of access to localised employment in the region.

Poor education retention and high unemployment go hand in hand with young Indigenous people leaving school early because of their belief that there are no jobs for them.

JOBS4U2 is Australia's most successful Indigenous school to work transition program which tackles three major areas which are crucial for young Indigenous people to succeed in the workforce – Jobs Education, Jobs Training and Jobs Employment. It also includes a sub program of activities called Financial & Life Skills.

The program is delivered by Indigenous career advisors who work one on one with Indigenous youth, their parents and others to provide essential support, advice and information. Starting in primary school (scholarships only); the program continues with youth in secondary school (Years 7-12); then on to training or tertiary education; and finally employment up to around 25 years of age.

The program includes:

- Helping youth to understand the value of completing their education.
- One to one individualised career planning guidance.
- Industry introduction tours (years 7 - 8), work experience and afterschool work (Years 9 -12) through close co-operation with small businesses and large corporate employers.
- Exploring & obtaining the right skills, training and qualifications for their chosen vocation.
- Links to employment opportunities with a focus on mainstream Indigenous employment.
- Career path advancement.
- Assistance with education or pre-employment expenses.

At the end of December 2013, 295 of the 311 (96%) participants registered with Ganbina had completed their relevant year in Jobs Education, Jobs Training or Jobs Employment.

These very high levels of retention well exceeded our target KPIs as follows:

Jobs Education

Target KPI – a minimum of 80 per cent of registered youth to complete their full year of schooling each year.

Success rate achieved – 98 per cent.

Jobs Training

Target KPI – a minimum of 80 per cent of registered youth to complete their relevant year of training each year.

Success rate achieved – 96 per cent.

Jobs Employment

Target KPI – a minimum of 60 per cent of registered youth of working age to achieve employment in 'real' jobs.

Success rate achieved - 160 per cent.

As at 30 June 2014, 319 of the 322 (99%) participants registered on the JOBS4U2 program were actively engaged in it. We expect to continue to exceed our Program KPIs for the calendar year ending December 2014.

Scholarship Clearing House

As a mechanism to assist individuals and families, Ganbina has established what we call a 'Scholarship Clearing House', where investors can have sponsorship support directed to the most appropriate individual in our community. We see this as an essential requirement as, in many cases, scholarships that are available are not accessed simply because Indigenous youth do not know that they exist or do not understand the process for accessing them.

Ganbina covers education related expenses to enable primary, secondary and tertiary students to go to school, college or university.

In the financial year ending 30 June 2014, a total of 281 scholarships were awarded as follows:

- 92 Primary School
- 163 Secondary School
- 9 Tertiary Studies
- 17 University

Koori Youth Leadership Program

This three year program aims to develop skilled, confident and strong young Indigenous leaders.

General trends as a result of participating in the Program are that all participants go on to 'afterschool' work; that they become involved in volunteer or community work; and that their younger siblings are inspired and encouraged to enter the program.

During the year under review, 21 young people were invited to join the Program. They were:

Year 10: Olajuwon Bamblett, Kyrone Black, Bethany Collie, Dana Dean-Atkinson, Carly Goonan, Shanaya Harrison, Keesha James, Lanie Marsters, Dalton West and Tina Woolley.

Year 11: Trahnae Bamblett, Teletha Wilson, Rhianna Buis-Kerr, Amy Goonan, McKenzie Joachim, Jayde Burton, Chris Coote and Ethan Tongs-Murray.

Year 12: Kalinya Cooper, James Stewart and Kailem Harrison.



Year 11 Leadership Program participants undertaking their challenge activity in January 2014 with Padge & Deb from Murray River Trail Rides.

Ganbina Youth Achievement Awards

The Ganbina Youth Achievement Awards were established to recognise that for Indigenous youth to succeed in the Shepparton and Mooroopna area, they face significant barriers. Additionally, they carry the burden of being leaders and role models.

The Awards continue to grow in popularity and are the largest celebration of achievement for Indigenous youth in the region. The Awards are open to all Indigenous youth and are not limited to those accessing Ganbina programs.

Over 220 young people, their families, sponsors and volunteers attended the Awards ceremony in November 2013 at the Eastbank Centre in Shepparton. A total of 28 Awards were presented by Mr Greg Barr, representing Ms Jeannette Powell, local member for Shepparton & State Minister for Aboriginal Affairs and Ganbina Board Member, Ms Lynne Jensen.



Ganbina 2013 Youth Achievement Award winners.

Koori Skills Driving Program

In the absence of adequate public transportation and recognising the high cost associated with gaining a drivers' licence, this project offers young Indigenous people the opportunity to gain skills and assistance to obtain and maintain a driver's licence.

In the 12 months to 30 June 2014, 43 young people accessed the program.

New Initiatives

In the financial year ending 2014, Ganbina developed three new major initiatives which will be ongoing in 2015.

These are:

Ganbina Migration Strategy

The Board engaged Ganbina's founder and retiring CEO, Mr Adrian Appo OAM, to carry out this program whereby Ganbina will share its knowledge, strategy and processes with other Indigenous communities.

This project involves documenting the Ganbina model and key learnings; and identifying suitable regional communities and organisations to adopt and run the Ganbina model independently.

We hope to have one self-sufficient Ganbina model begin in 2015.

Industry Personal Development Program

This is an annual four day program in Melbourne for Ganbina youth in Years 9, 10 and 11 which includes networking meetings with training and industry providers, personal development and culture courses, introduction to university and boarding school opportunities and familiarisation with city transport systems.

The first IPDP was held in July 2014.

Corporate Dinners Program

This new regular series of semi-formal dinners with our corporate partners in Melbourne provides opportunities for Ganbina youth to learn about our partners' own career journeys; discuss opportunities within their industry sectors; and establish a peer network with other Ganbina youth studying or working in Melbourne.

Eight Corporate Dinners were held in the 12 months to June 2014.



**Participants at the Ganbina 2014 Careers Night
which attracted 21 major exhibitors and 50 attendees in May 2014.**

Communications Review

During the year ended 30 June 2014, Ganbina carried out a comprehensive review of its communications strategies and materials.

Combining internal resources and specialist resource support from some of our partners, we undertook a social media program which included establishing Ganbina's presence on LinkedIn, Facebook, Twitter and Skype.

We also updated our suite of marketing materials including the JOBS4U2 brochure, the Ganbina Information Booklet and the Ganbina website.

Treasurer's Report

Ganbina Inc completed the 2013/2014 financial year with a deficit of \$119,021. Whilst revenue (\$1,053,421) only marginally decreased by 2.3% on the previous year, expenditure increased by 13.5% to \$1,172,442. This increase was due to the requirements put in place by the Board for the successful transition of our new CEO, Anthony Cavanagh, and the ongoing work performed in preparation for the migration of our model to other areas in Australia.

Even though this expenditure was borne from cash reserves, Ganbina can report a sound Balance Sheet at end of financial year. Our program expenditure was well administered/monitored our activities were delivered without compromise.

We gratefully acknowledge our partners for their generosity, money and in kind. As we operate without government funding, these contributions are so valuable for Ganbina to deliver successful programs.

Thank you also to the Ganbina Staff, another tremendous effort. It is very pleasing to see successful results in such a tough economic climate where there is so much competition within the not for profit sector for support.

With Ganbina's strong governance, accountability and dedication of staff and Board, I am sure the organisation will continue to achieve success for Indigenous youth well into the future.

Julie Trevaskis
Treasurer

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.
ABN 29 564 690 543

COMMITTEE'S REPORT

Your committee members submit the financial report of the Ganbina Koori Economic Employment & Training Agency Inc. for the financial year ended 30th June 2014.

Committee Members

The names of committee members throughout the financial year and at the date of this report are:

Justin Mohamed, Chairman
Lynne Jensen, Deputy Chairman
Shane O'Brien, Secretary
Julie Trevaskis, Treasurer
Sue Williams
Geoff West
Keith Gray

Principal Activities

The principal activity of the association during the financial year was provision of employment and training facilities to its members.

Significant Changes

No significant change in the nature of these activities occurred during the year.


Operating Result

The loss from ordinary activities after providing for income tax amounted to \$119,021.

**After Balance Date
Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in future financial years.

Signed in accordance with a resolution of the Members of the Committee:


Justin Mohamed, Chairman


Julie Trevaskis, Treasurer

Dated: 14/10/2014

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.

BN 29 564 690 543

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Revenue	2	1,053,421	1,078,231
Fundraising/Project Expenses	3	(686,531)	(521,786)
Administrative Expenses	3	<u>(485,911)</u>	<u>(511,309)</u>
Profit/(Loss) before income tax		<u>(119,021)</u>	<u>45,136</u>
Income Tax Expense/(Benefit)	1a.	<u>-</u>	<u>-</u>
Profit/(Loss) for the year		<u>(119,021)</u>	<u>45,136</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income attributable to the members of the entity		<u><u>(119,021)</u></u>	<u><u>45,136</u></u>

The accompanying notes form part of these financial statements

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.

ABN 29 564 690 543

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
CURRENT ASSETS			
Cash Assets	5	1,173,058	1,363,097
Receivables	6	32,566	12,477
Other Current Assets	7	<u>7,566</u>	<u>9,223</u>
TOTAL CURRENT ASSETS		<u>1,213,190</u>	<u>1,384,797</u>
NON-CURRENT ASSETS			
Property, Plant & Equipment	8	<u>83,922</u>	<u>89,393</u>
TOTAL NON-CURRENT ASSETS		<u>83,922</u>	<u>89,393</u>
TOTAL ASSETS		<u>1,297,112</u>	<u>1,474,190</u>
CURRENT LIABILITIES			
Creditors & Accruals	9	77,006	58,077
Income in Advance	10	294,284	388,637
Employee Benefits	11	<u>31,411</u>	<u>18,317</u>
TOTAL CURRENT LIABILITIES		<u>402,701</u>	<u>465,031</u>
NON-CURRENT LIABILITIES			
Employee Benefits	11	<u>8,633</u>	<u>4,360</u>
TOTAL NON-CURRENT LIABILITIES		<u>8,633</u>	<u>4,360</u>
TOTAL LIABILITIES		<u>411,334</u>	<u>469,391</u>
NET ASSETS		<u>885,778</u>	<u>1,004,799</u>
EQUITY			
Retained Profits		<u>885,778</u>	<u>1,004,799</u>
TOTAL EQUITY		<u>885,778</u>	<u>1,004,799</u>

The accompanying notes form part of these financial statements

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.
ABN 29 564 690 543

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2014

	Retained Earnings \$	Total \$
BALANCE AT 1 JULY 2012	959,663	959,663
Profit/(Loss) for the year	45,136	45,136
Other comprehensive income	-	-
Total comprehensive income	<u>45,136</u>	<u>45,136</u>
BALANCE AT 30 JUNE 2013	<u>1,004,799</u>	<u>1,004,799</u>
Profit/(Loss) for the year	(119,021)	(119,021)
Other comprehensive income	-	-
Total comprehensive income	<u>(119,021)</u>	<u>(119,021)</u>
BALANCE AT 30 JUNE 2014	<u><u>885,778</u></u>	<u><u>885,778</u></u>

The accompanying notes form part of these financial statements

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.
ABN 29 564 690 543

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Operations		906,807	1,112,832
Interest Received		32,172	45,136
Payments to Suppliers and Employees		<u>(1,091,871)</u>	<u>(985,999)</u>
Net Cash Provided by (used in) Operating Activities	12	<u>(152,892)</u>	<u>171,969</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sale of Property Plant & Equipment		-	1,509
Payment for Property, Plant & Equipment		<u>(37,147)</u>	<u>(83,691)</u>
Net Cash Provided by (used in) Investing Activities		<u>(37,147)</u>	<u>(82,182)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash Provided by (used in) Financing Activities		<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH HELD		<u>(190,039)</u>	<u>89,787</u>
Cash at beginning of the Financial Year		<u>1,363,097</u>	<u>1,273,310</u>
CASH AT END OF FINANCIAL YEAR	5	<u><u>1,173,058</u></u>	<u><u>1,363,097</u></u>

The accompanying notes form part of these financial statements

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.

ABN 29 564 690 543

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

**1. STATEMENT OF
ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act (2012) Victoria. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Reform Act (2012) Victoria and the following Australian accounting Standards:

AASB 1031	Materiality Accounting policies, changes in estimates and errors
AASB 108	Events after the balance sheet date
AASB 100	
AASB 117	Leases
AASB 107	Cashflow statements
AASB 101	Presentation of financial statements
AASB 116	Property, plant and equipment

No other applicable Accounting Standards, Urgent Issues Group Interpretations, or other pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Reporting Basis and
Conventions**

a. Income tax

Under Subdivision 50 of the Income Tax Assessment Act 1997, the entity is exempt from the payment of income tax.

b. Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by committee members to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

c. Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

d. Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits held at-call with banks.

e. Revenue

All revenue is stated net of the amount of goods and services tax (GST).

f. Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

The Ganbina Koori Economic Employment & Training Agency Inc is registered for GST.

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.
ABN 29 564 690 543

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014	2013
2. REVENUE		\$	\$
Operating Activities			
<i>Revenue</i>			
Funding/Grants Received		1,011,070	1,015,052
Interest Received		32,172	45,136
Sundry Income		10,179	18,043
		<hr/>	<hr/>
Revenue		<u>1,053,421</u>	<u>1,078,231</u>
3. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES EXPENSES			
<i>Funding/Project Expenses</i>			
Jobs 4 U 2 Ganbina Achievement Awards		508,067	415,851
Youth Leadership Program		16,733	20,964
Driver Skills		58,232	62,962
Scholarships		10,403	6,702
Expansion		4,602	15,307
IPD		86,994	-
		1,500	-
		<hr/>	<hr/>
Funding/Project Expenses		<u>686,531</u>	<u>521,786</u>

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.
ABN 29 564 690 543

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014	2013
3. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES EXPENSES CON'T.		\$	\$
Administrative Expenses			
Administrative & Sundry Expenses		111,539	140,861
Advertising, Promotion & Publications		4,366	26,788
Bank Charges		553	412
Conferences , Seminars and Meetings		34,419	23,542
Insurance		7,571	3,668
Office Occupancy		33,428	78,042
Staff & Consultants		203,923	216,986
Donation		17,538	-
CEO Transition		56,660	-
Depreciation		15,914	21,010
		485,911	511,309
4. AUDITORS REMUNERATION			
Remuneration of the auditor for:			
Auditing or reviewing the financial report		2,530	2,200
		2,530	2,200
5. CASH ASSETS			
Cash at Bank		163,319	150,530
Cash at Bank		380,882	604,480
Term Deposit - GMCU		628,857	608,087
Term Deposit - ANZ V2 Plus		-	-
		1,173,058	1,363,097

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.
ABN 29 564 690 543

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
6. RECEIVABLES			
Trade Receivables		21,049	5,100
Sundry Debtors		11,517	7,377
		32,566	12,477
7. OTHER CURRENT ASSETS			
Prepaid Expenses		7,566	9,223
8. PROPERTY, PLANT & EQUIPMENT			
Equipment, Furniture & Fittings			
At cost		138,716	131,002
Less: Accumulated Depreciation		(101,123)	(72,664)
		37,593	58,338
Motor Vehicles			
At cost		111,399	81,966
Less: Accumulate Depreciation		(65,070)	(50,911)
		46,329	31,055
Total Property, Plant and Equipment		83,922	89,393

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.

ABN 29 564 690 543

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

Movements in carrying amounts

	Equipment, Furniture & Fittings	Motor Vehicles	Total
2013	\$	\$	\$
Balance at beginning of year	22,472	15,971	38,443
Additions	56,876	26,815	83,691
Disposals			-
Depreciation Expense	<u>(21,010)</u>	<u>(11,731)</u>	<u>(32,741)</u>
Carrying amount at end of year	<u>58,338</u>	<u>31,055</u>	<u>89,393</u>

2014

Additions	7,714	29,433	37,147
Disposals		-	-
Depreciation Expense	<u>(28,459)</u>	<u>(14,159)</u>	<u>(42,618)</u>
Carrying amount at end of year	<u>37,593</u>	<u>46,329</u>	<u>83,922</u>

	Note	2014 \$	2013 \$
9. CREDITORS & ACCRUALS			
Trade Payables		67,981	52,043
Accrued Expenditure Payroll Liabilities		-	-
		9,025	6,034
Tax Payable		-	-
		<u>77,006</u>	<u>58,077</u>

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.

ABN 29 564 690 543

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
10. INCOME IN ADVANCE			
Income in Advance		<u>294,284</u>	<u>388,637</u>
11. PROVISION FOR EMPLOYEE BENEFITS			
CURRENT			
Annual Leave		22,937	11,635
Long Service Leave		<u>8,474</u>	<u>6,682</u>
		<u>31,411</u>	<u>18,317</u>
NON-CURRENT			
Long Service Leave		<u>8,633</u>	<u>4,360</u>
12. CASH FLOW INFORMATION			
Reconciliation of cashflow from operations with profit after income tax			
Profit after income tax		(119,021)	45,136
Non-cash flows in profit			
Depreciation/Amortisation (Profit)/Loss on Sale of Non-Current Assets		42,618 -	32,741 (1,509)
Changes in assets and liabilities			
(Increase)/decrease in Receivables		(20,089)	(12,081)
(Increase)/decrease in Other Current Assets		1,657	2,536
Increase/(decrease) in Creditors & Accruals		18,929	11,235
Increase/(decrease) in Income in Advance		(94,353)	91,818
Increase/(decrease) in Provision for Employee Benefits		<u>17,367</u>	<u>2,093</u>
		<u>(152,892)</u>	<u>171,969</u>

GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.

ABN 29 564 690 543

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

13. ASSOCIATION DETAILS

The registered office of the association is:

Ganbina Koori Economic Employment and
Training Agency Inc
Suite 2/1 High
Street
Shepparton
VIC 3630

The principal place of business is:

Ganbina Koori Economic Employment and
Training Agency Inc
Suite 2/1 High
Street
Shepparton
VIC 3630

14. SEGMENT REPORTING


The association operates predominantly in one business and geographical segment, being the employment and training sector providing employment and training facilities to members of the association within Australia.

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report as set out on pages 10 to 21:

1. Presents a true and fair view of the financial position of Ganbina Koori Economic Employment and Training Agency Inc. as at 30th June 2014 and its performance for the financial year ended on that date in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards board.
2. At the date of this statement, there are reasonable grounds to believe that Ganbina Koori Economic Employment and Training Agency Club Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the Committee by:


Justin Mohamed, Chairman


Julie Trevaskis, Treasurer

Dated: 14/10/2014

Structure & Operations

Ganbina* is a registered charity which was formed in 1997 to deliver educational and self-development programs to young Indigenous people through its unique JOBS4U2 Program. Our offices are in Shepparton and Melbourne.

Our JOBS4U2 Program is delivered by a team of staff headed by CEO Anthony Cavanagh.

The Ganbina Board oversees operations and in the year to 30 June 2014 was chaired by Justin Mohamed with Lynne Jensen (Deputy Chair), Julie Trevaskis (Treasurer), Shane O'Brien (Secretary) and Sue Williams, Geoff West and Keith Gray.

Ganbina is an independent organisation free from any political, religious or other affiliations.

We operate entirely on support received from philanthropic trusts, corporate sponsors and individual donors.

For a confidential discussion on ways that you can help Ganbina, please contact CEO Anthony Cavanagh on 0428 217 332.

* Ganbina is the trading name of the Koori Economic Employment and Training Agency.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
GANBINA KOORI ECONOMIC EMPLOYEMENT & TRAINING AGENCY
INCORPORATED**

Scope

We have audited the financial accounts, being the special purpose financial statements of the agency comprising of the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, Notes to and Forming Part of the Accounts for the year ended 30 June, 2014.

The committee is responsible for the financial statements and has determined that the accounting policies used are appropriate to meet the needs of the Association Incorporation Reform Act (Vic) 2012 and the needs of the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of members.

The special purpose financial statements have been prepared for distribution to the members of the agency and for the purpose of fulfilling the Committee's accountability requirements. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with accounting policies described in Note 1 to the financial statements. (These policies do not require the application of all Accounting Standards and UIG Consensus Views.)

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial statements present a true and fair view, in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act (Vic) 2012, the financial position of Ganbina Koori Economic Employment & Training Agency Incorporated as at 30 June, 2014 and the results of its operations for the year then ended.



**SIMON LAW
PARTNER**

Dated: 14th October 2014